TECHNICAL MORNING CALL

Tuesday, November 04, 2025

Market Review:

Indian Market benchmark indices closed slightly higher yesteday, supported by strong corporate earnings and robust auto sales. PSU banks and pharma stocks were among the top gainers. On the other hand, IT stocks came under pressure. The S&P BSE Sensex, advanced 39.78 points or 0.05% to 83,978.49. The Nifty 50 index added 41.25 points or 0.16% to 25,763.25.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 25670. If Nifty closes below that, further downside can be expected towards 25580-25500 mark. On the flip side 25830-25900 will act as strong resistance levels. The 20 SMA at the 25550 zone would be positioned as the near-term important support, which needs to be sustained.

Action: Nifty has an immediate Support at 25670 and on a decisive close below expect a fall to 25580-25500 levels.

Bank Nifty

Bank Nifty's next immediate support is around 58150 levels on the downside and on a decisive close below expect a fall to 57900-57740. There is an immediate resistance at 58580-58750 levels.

Stocks With Positive Bias	Stocks With Negative Bias
JUBLPHARMA, GRAVITA, SWSOLAR	PATANJALI, MARUTI, ADANIGREEN

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Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	**25763.35**	**25580**	**25670**	**25740**	**25830**	**25900**
BANKNIFTY F	**58404.40**	**57900**	**58150**	**58330**	**58580**	**58750**
ADANIENT	2467	2431	2449	2475	2493	2520
ADANIPORTS	1445	1424	1434	1446	1456	1468
APOLLOHOSP	7825	7594	7709	7777	7893	7961
ASIANPAINT	2512	2487	2500	2508	2520	2528
AXISBANK	1234	1214	1224	1232	1242	1251
BAJAJ-AUTO	8923	8809	8866	8912	8968	9014
BAJAJFINSV	2082	2054	2068	2084	2098	2114
BAJFINANCE	1043	1024	1033	1041	1050	1058
BEL	422	409	415	423	430	438
BHARTIARTL	2074	2034	2054	2067	2088	2101
CIPLA	1512	1481	1496	1506	1521	1530
COALINDIA	389	385	387	389	391	393
DRREDDY	1196	1182	1189	1195	1202	1208
EICHERMOT	7024	6957	6990	7030	7064	7104
ETERNAL	323	309	316	320	326	330
GRASIM	2900	2850	2875	2897	2922	2945
HCLTECH	1544	1519	1531	1540	1553	1562
HDFCBANK	993	979	986	990	997	1001
HDFCLIFE	736	725	730	734	740	744
HINDALCO	847	835	841	849	855	862
HINDUNILVR	2460	2424	2442	2458	2477	2493
ICICIBANK	1346	1332	1339	1345	1353	1359
INDIGO	5696	5582	5639	5672	5728	5761
INFY	1486	1467	1476	1484	1493	1501

Name	CLOSE	S2	S1	Pivot	R1	R2
ITC	414	408	411	416	419	425
JIOFIN	307	301	304	306	309	311
JSWSTEEL	1195	1173	1184	1201	1212	1228
KOTAKBANK	2114	2076	2095	2107	2126	2138
LT	3981	3933	3957	3999	4023	4065
M&M	3549	3471	3510	3550	3589	3629
MARUTI	15651	15190	15421	15760	15991	16330
MAXHEALTH	1146	1118	1132	1143	1157	1168
NESTLEIND	1267	1250	1258	1264	1273	1278
NTPC	335	331	333	335	337	339
ONGC	258	253	255	257	259	261
POWERGRID	288	285	287	288	290	291
RELIANCE	1485	1471	1478	1486	1493	1502
SBILIFE	1970	1928	1949	1966	1986	2003
SBIN	950	931	940	947	956	963
SHRIRAMFIN	796	744	770	785	811	826
SUNPHARMA	1706	1669	1687	1700	1719	1732
TATACONSUM	1198	1140	1169	1186	1214	1231
TATAMOTORS	417	407	412	415	420	423
TATASTEEL	183	181	182	183	184	185
TCS	3017	2980	2999	3028	3047	3076
TECHM	1420	1409	1415	1419	1425	1429
TITAN	3725	3623	3674	3718	3769	3813
TRENT	4713	4631	4672	4696	4737	4761
ULTRACEMCO	11950	11841	11895	11940	11994	12039
WIPRO	241	239	240	240	241	242

Source: Nirmal Bang Research

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Technical Call Updates

Stock Name	***Reco (Buy/Sell)***	***Entry price***	***Targets***	***Stop Loss***	***Duration***	***Status***
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
MOTHERSON	Buy	108.4	118	103	1-2 Days	Open
HEXT	Buy	732	765	715	1-2 Days	Open
HCLTECH	Buy	1540	1596	1512	1-2 Days	Open
NAVNETEDUL	Buy	162.2	177	155	1-2 Days	Open
SUNPHARMA	Buy	1710.4	1770	1680	1-2 Days	Open
SRF	Buy	2940.4	3140	2840	1-2 Days	Open
KOTAKBANK	Buy	2116.4	2230	2086	1-2 Days	Open
PRESTIGE	Buy	1783.4	1885	1730	1-2 Days	Open
COFORGE	Buy	1792.7	1870	1762	1-2 Days	Open
POLICYBZR	Buy	1808.4	1870	1788	1-2 Days	Open

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